



# **The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series)**

*Mario Massari, Gianfranco Gianfrate, Laura Zanetti*

[Download now](#)

[Read Online](#) 

[Click here](#) if your download doesn't start automatically

# The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series)

*Mario Massari, Gianfranco Gianfrate, Laura Zanetti*

**The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series)** Mario Massari, Gianfranco Gianfrate, Laura Zanetti

This book presents the main valuation approaches that can be used to value financial institutions. By sketching 1) the different business models of banks (both commercial and investment banks) and insurance companies (life, property and casualty and reinsurance); 2) the structure and peculiarities of financial institutions' reporting and financial statements; and 3) the main features of regulatory capital frameworks for banking and insurance (ie Basel III, Solvency II), the book addresses why such elements make the valuation of financial institutions different from the valuation of non-financial companies.

The book then features the valuation models that can be used to determine the value of banks and insurance companies including the Discounted Cash Flow, Dividend Discount Model, and Residual Income Model (with the appropriate estimation techniques for the cost of capital and cash flow in financial industries). The main techniques to perform the relative valuation of financial institutions are then presented: along the traditional multiples (P/E, P/BV, P/TBV, P/NAV), the multiples based on industry-specific value drivers are discussed (for example, P/Pre Provision Profit, P/Deposits, P/Premiums, P/Number of branches). Further valuation tools such as the "Value Maps" or the "Warranted Equity Method" will be explained and discussed. The closing section of the book will briefly focus on the valuation of specific financial companies/vehicles such as closed-end funds, private equity funds, leasing companies, etc.

 [Download The Valuation of Financial Companies: Tools and Techniq ...pdf](#)

 [Read Online The Valuation of Financial Companies: Tools and Techn ...pdf](#)

**Download and Read Free Online The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series)** Mario Massari, Gianfranco Gianfrate, Laura Zanetti

---

**Download and Read Free Online The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series) Mario Massari, Gianfranco Gianfrate, Laura Zanetti**

---

**From reader reviews:**

**Peter Hudson:**

Here thing why that The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series) are different and trustworthy to be yours. First of all studying a book is good but it really depends in the content than it which is the content is as scrumptious as food or not. The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series) giving you information deeper since different ways, you can find any book out there but there is no book that similar with The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series). It gives you thrill examining journey, its open up your eyes about the thing that happened in the world which is possibly can be happened around you. It is possible to bring everywhere like in park your car, café, or even in your technique home by train. For anyone who is having difficulties in bringing the printed book maybe the form of The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series) in e-book can be your alternative.

**Patsy Cassella:**

You can spend your free time to read this book this publication. This The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series) is simple bringing you can read it in the area, in the beach, train and soon. If you did not get much space to bring often the printed book, you can buy the e-book. It is make you much easier to read it. You can save the actual book in your smart phone. Thus there are a lot of benefits that you will get when one buys this book.

**Helen Scott:**

Beside this particular The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series) in your phone, it might give you a way to get closer to the new knowledge or data. The information and the knowledge you will got here is fresh from oven so don't become worry if you feel like an previous people live in narrow village. It is good thing to have The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series) because this book offers for you readable information. Do you occasionally have book but you seldom get what it's interesting features of. Oh come on, that will not end up to happen if you have this with your hand. The Enjoyable blend here cannot be questionable, similar to treasuring beautiful island. So do you still want to miss the idea? Find this book along with read it from at this point!

**Steven Murray:**

This *The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series)* is a new way for you who has intense curiosity to look for some information mainly because it relieves your hunger for knowledge. Getting deeper you on it getting knowledge more you know or you who still having tiny amount of digest in reading this *The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series)* can be the light food in your case because the information inside this book is easy to get through anyone. These books build itself in the form that is certainly reachable by anyone, yep I mean in the e-book contact form. People who think that in e-book form make them feel drowsy even dizzy this guide is the answer. So there is no in reading a e-book especially this one. You can find actually looking for. It should be here for a person. So , don't miss the item! Just read this e-book kind for your better life in addition to knowledge.

**Download and Read Online *The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series)* Mario Massari, Gianfranco Gianfrate, Laura Zanetti  
#SHYU56R317I**

## **Read The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series) by Mario Massari, Gianfranco Gianfrate, Laura Zanetti for online ebook**

The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series) by Mario Massari, Gianfranco Gianfrate, Laura Zanetti Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series) by Mario Massari, Gianfranco Gianfrate, Laura Zanetti books to read online.

### **Online The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series) by Mario Massari, Gianfranco Gianfrate, Laura Zanetti ebook PDF download**

**The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series) by Mario Massari, Gianfranco Gianfrate, Laura Zanetti Doc**

**The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series) by Mario Massari, Gianfranco Gianfrate, Laura Zanetti Mobipocket**

**The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series) by Mario Massari, Gianfranco Gianfrate, Laura Zanetti EPub**

**The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series) by Mario Massari, Gianfranco Gianfrate, Laura Zanetti Ebook online**

**The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series) by Mario Massari, Gianfranco Gianfrate, Laura Zanetti Ebook PDF**